SENATE BILL 2986

By Barnes

AN ACT to amend Tennessee Code Annotated, Title 20; Title 36 and Title 56, relative to notice of change in insurance coverage.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 36-4-103(a)(2), is amended by adding the following language between the third and fourth sentences of the existing language:

If the plaintiff is covered by a policy of accident and sickness insurance that provides coverage for hospital or medical expenses that also provides coverage to the defendant, and if the defendant will cease to be covered by such policy if the agreement is approved by the court, then the agreement shall include a provision that provides notice to the defendant that execution of the agreement shall result in the loss of health insurance upon court approval of the agreement, which provision must be separately acknowledged by the defendant's initials or signature on the agreement in close proximity to the provision.

SECTION 2. This act shall take effect July 1, 2010, the public welfare requiring it and shall apply to all marital dissolution agreements that are executed on and after that date.